



Hertz and Uber Expand Partnership to Bring Up To 25,000 Electric Vehicles to European Capitals

January 17, 2023

- European expansion will make up to 25,000 Electric Vehicles (EVs) available to Uber drivers to rent across Europe by 2025 – starting in London with the aim to expand to Paris and Amsterdam
- Builds on the existing partnership with Hertz in North America, where nearly 50,000 drivers to date have benefited through the partnership
- Uber aims to be a zero-emissions platform in London by 2025 and in Europe and North America by 2030
- Hertz is committed to accelerating the adoption of EVs and driving shared mobility around the world

London, January 17, 2023: Hertz and Uber today announced a European expansion to their successful North American partnership through which Hertz will make up to 25,000 electric vehicles (EVs) available to Uber drivers in European capital cities by 2025. A wide range of suitable EVs will be on offer, including vehicles from Tesla and Polestar.

The partnership is a key element of Hertz's strategy to build one of the largest fleets of rental EVs in the world and Uber's industry-leading commitment to become a zero emissions platform in Europe and North America by 2030.

The partnership in North America has already benefited tens of thousands of drivers on the Uber platform. To date, nearly 50,000 drivers have rented a Tesla through this program, completing more than 24 million fully-electric trips and over 260 million electric miles.

The European expansion of the partnership will begin in Hertz Europe's London base in January 2023 and aims to expand to other European capitals, such as Paris and Amsterdam, throughout the year and beyond. Further details will be announced in due course.

Dara Khosrowshahi, Uber CEO, said: "As the largest mobility platform in the world, we know that our impact goes beyond our technology. Climate change is the most urgent global challenge which we must all tackle together – now is the time to accelerate. Expanding our partnership with Hertz into Europe will significantly boost our transition to zero-emissions, helping drivers reduce running costs and cleaning up urban transport. We aim to become a 100% electric platform across Europe by 2030."

Stephen Scherr, Chief Executive Officer at Hertz, said: "Hertz continues to accelerate the drive toward sustainability and our partnership with Uber significantly advances that goal. By making EVs available to rideshare drivers, we will not only contribute to reducing emissions in European cities but also expand opportunities for people to experience the benefits of electrification. As Hertz invests to create one of the largest EV fleets globally, our Uber partnership will ensure that we continue to lead in the rapidly-changing mobility landscape across Europe."

About Hertz

The Hertz Corporation, a subsidiary of Hertz Global Holdings, Inc., operates the Hertz, Dollar and Thrifty vehicle rental brands throughout North America, Europe, the Caribbean, Latin America, Africa, the Middle East, Asia, Australia and New Zealand. The Hertz Corporation is one of the largest worldwide vehicle rental companies, and the Hertz brand is one of the most recognized globally. Additionally, The Hertz Corporation operates the Firefly vehicle rental brand and Hertz 24/7 car sharing business in international markets and sells vehicles through Hertz Car Sales. For more information about The Hertz Corporation, visit www.hertz.com.

About Uber

Uber's mission is to create opportunity through movement. We started in 2010 to solve a simple problem: how do you get access to a ride at the touch of a button? More than 25 billion trips later, we're building products to get people closer to where they want to be. By changing how people, food, and things move through cities, Uber is a platform that opens up the world to new possibilities.

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Cautionary Note Concerning Forward-Looking Statement (Hertz)

This press release contains "forward-looking statements" within the meaning of the federal securities laws. Words such as "will," "aim," "expand," "commit," "strategy," "build," "become," "begin," "continue," "goal," and "create," and similar expressions identify forward-looking statements, which include but are not limited to statements related to the expansion of Hertz's EV fleet and its partnership with Uber, and any other statements regarding future expectations, beliefs, plans, objectives, future events or performance. We caution you that these statements are not guarantees of future performance and are subject to numerous evolving risks and uncertainties that we may not be able to accurately predict or assess, including Hertz's ability to expand its EV fleet, develop and install sufficient EV charging infrastructure, and otherwise execute on its strategic plans, as well as other factors identified in the risk factors of Hertz's Annual Report on Form 10-K for the year ended December 31, 2021, as filed with the Securities and Exchange Commission (the "SEC") on February 23, 2022 and any updates thereto in subsequent filings with the SEC including in Hertz's Quarterly Reports on Form 10-Q. We caution you not to place undue reliance on our forward-looking statements, which speak only as of their date, and Hertz undertakes no obligation to update this information.