The mobility landscape is undergoing a generational shift, driven by opportunities created by ACES (autonomous/connected/electric/shared) technologies. As a global car rental company managing a fleet of hundreds of thousands of vehicles, Hertz is a leader across these trends, and a critical connector between drivers, vehicles, and technology.

Throughout our 104-year history, Hertz has moved people and things. Now, within a changing mobility landscape, we are building a more diversified fleet for our customers, including electric vehicles. EVs offer our customers a premium driving experience, attractive economics in the form of lower energy prices and the opportunity to reduce carbon emissions.

Hertz is investing in the largest EV rental fleet in North America and one of the largest in the world. Through large-scale purchases from Tesla, Polestar and GM, Hertz is assembling a diverse fleet of EVs at a range of price points. Hertz has tens of thousands of EVs for rent at more than 1,610 locations in 44 U.S. states and additional EVs in the UK, mainland Europe, Australia, and New Zealand. Hertz’s objective is for one-quarter of its fleet to be electric by the end of 2024.

Hertz customers are at the forefront of EV adoption. Hundreds of thousands of Hertz rental cars are on the road every day, used by business and leisure travelers, corporations and rideshare drivers. These customers are foundational to global mobility, but many have yet to experience an EV. Providing people an EV “test drive” through Hertz is a critical step toward adoption. Hertz forecasts providing nearly 2 million EV rentals in 2023, approximately five times the number of EV rentals in 2022.

Rideshare partnerships are helping drive the shift to shared mobility. Through our partnership with Uber, Hertz rents EVs to rideshare drivers, with flexible weekly contracts that include insurance. To date, over 50,000 drivers have rented an EV through Hertz, logging over 260 million miles. Rideshare EVs are a win for drivers, providing increased earnings; for customers, who enjoy a premium ride; and for communities, in the form of lower emissions.

A robust charging infrastructure is essential to mainstream adoption. Hertz has approximately 2,740 chargers installed across its locations and is working with major energy companies, including bp, to build out a charging network for customers and the broader public. The first bp pulse gigahub will be located at one of Hertz sites near Los Angeles International Airport.

Creating EV jobs of the future. To provide Hertz employees with education and tools necessary to manage an electric fleet, Hertz has launched EV University, a customized online training curriculum. Hertz is creating jobs related to EVs at airports and in cities across the country.

Hertz is accelerating the transition to EVs in American cities. Through Hertz Electrifies, our public-private partnership, Hertz is bringing EVs to cities across the U.S., supporting the build out of charging infrastructure, creating educational and training opportunities for high-quality jobs in a new era of mobility, and engaging with local organizations to extend the benefits of electrification across communities.

This fact sheet includes forward-looking statements. For more information about risks and uncertainties related to our electrification and technology goals, please see our filings with the Securities and Exchange Commission, including our Annual Report on Form 10-K for the year ended December 31, 2022. © 2023 Hertz System, Inc. All rights reserved. CS 922045

April 2023