



Shaping the Future of Mobility Through Electrification

The mobility landscape is undergoing a generational shift, driven by opportunities created by ACES (autonomous/connected/electric/shared) technologies. As a global car rental company managing a fleet of hundreds of thousands of vehicles, Hertz is a leader across these trends, and a critical connector between drivers, vehicles, and technology.

Throughout our 104-year history, Hertz has moved people and things. Now, within a changing mobility landscape, we are building a more diversified fleet for our customers, including electric vehicles. EVs offer our customers a premium driving experience, attractive economics in the form of lower energy prices and the opportunity to reduce carbon emissions.

Hertz is investing in the largest EV rental fleet in North America and one of the largest in the world. Through large-scale acquisition agreements with Tesla, Polestar and GM, Hertz is assembling a diverse fleet of EVs at a range of price points. Hertz has tens of thousands of EVs available for rent at 500 Hertz locations across 38 states. Hertz's objective is for one-quarter of its fleet to be electric by the end of 2024.

Hertz customers are at the forefront of EV adoption. Hundreds of thousands of Hertz rental cars are on the road every day, used by business and leisure travelers, corporations and rideshare drivers. These customers are foundational to global mobility, but many have yet to experience an EV. Providing people an EV "test drive" through Hertz is a critical step toward adoption.

Rideshare partnerships are helping drive the shift to shared mobility. Through our partnership with Uber, Hertz is putting thousands of EVs on city streets while creating economic opportunities for rideshare drivers in the form of fuel savings and elevated demand. To date, more than 25,000 Uber drivers have rented Teslas through Hertz, logging over five million trips.

A robust charging infrastructure is essential to mainstream adoption. Hertz is on track to have 3,000 charging stations across its locations by the end of 2022 and is working with major energy companies, including bp, to build out a charging network for customers and the broader public.

Creating EV jobs of the future. To provide Hertz employees with education and tools necessary to manage an electric fleet, Hertz has launched EV University, a customized online training curriculum. Hertz is creating jobs related to EVs at airports and in cities across the country.

Pursuing technological advancements. Nearly all of Hertz's vehicles in North America will have telematics installed by the end of 2022, which will ultimately enable a touchless car rental experience with contactless vehicle pickups and returns via the Hertz app. Among other tech initiatives, Hertz is preparing for an autonomous vehicle driving future that will offer mobility-as-a-service and create reliable transportation alternatives to traditional car rental ownership.